

CTS Software with Unique feature

The developer team had total 75+ years experience in Cheque Clearing Domain that includes:

1. Installations & operational experience at first 4 reader sorters from **1986 onwards**.
2. Designers of the most successful Encoder interfaced clearing "**SAMASHODHAN**".
3. Practically worked with Manual, floppy based, MICR & image based clearing.
4. Operated **Inter-branch clearing with reader sorters** at Janmbhoomi building for **CBI**.
5. Successfully tested live NON-MICR clearing at Nasik and Nagpur within 4 months, whereas SBI did that in 2 years.
6. We provided consultancy and conceptualized the grid system for NPCI.
7. This was designed and developed in last quarter of 2013 to cover all clearing aspect.
8. Our software is used by vendors of HDFC, ICICI, Yes Bank and ADCB for regular clearing and PDC operations, We have optimized all the customization as desired by the end clients.

IIT Solutions CTS Software has features that may not be covered with the best in Industry also:

1. All Standard features to process Inward, Outward return, Outward, Inward return clearing and maintains central repository to enable search of past processed cheques.
2. Remote scanning from branches that can be even operated on thin client (under final development and testing level) is connected to central database and repository.
3. Browser based and client server both versions are available for all clearing.
4. The client server design allows followings in parallel for a single scanning batch:
 - Scanning
 - Rejection Correction
 - Rescan marking
 - Re-scan
 - Supervisory verification

By different users on other terminals

This has enabled us to process 10,000+ cheques to daily that includes account no, amount and cheque serial number entered twice using a single scanner.

- 5.** This single software can be enabled to be used for multiple sub-members also.
- 6.** Auto elimination of Inter-branch cheques of bank and their sub-members to reduce expenses and increase income.
- 7.** This is flexible and operates at branch, at hub locations or central operations all are possible. It is just an optimization of branches, volume and hub locations having scanners.

We are confident that an excellent clearing solution can be set up covering Local, grid and even national clearing from a single server using our unique software that will automatically route the cheques to be presented at the right grid, scanned anywhere.